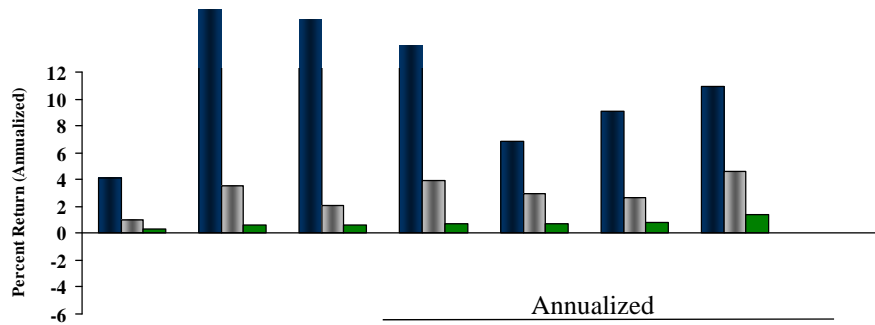


Performance – Period Ending 09/30/17



	3Q17	YTD	1 Year	2 Years	3 Years	5 Years	Since Inception
■ Equity Fund*	4.1	16.7	15.9	13.9	6.8	9.1	10.9
■ Fixed Income Fund*	1.0	3.5	2.1	3.9	3.0	2.7	4.6
■ Short-Term Income Fund	0.3	0.6	0.6	0.7	0.7	0.8	1.4

*Net of Fees returns presented are net of manager fees for separate account relationships, custody fees, and DMS fees.

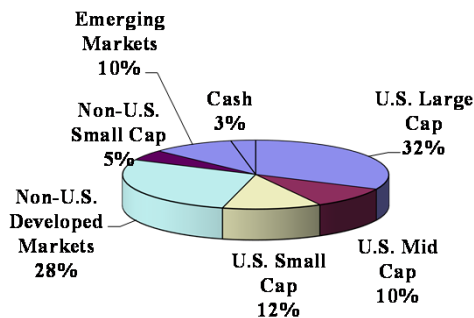
Equity Fund: This investment fund seeks growth through long-term capital appreciation in stocks. Where available, the underlying portfolios are screened under the Social Principles of The United Methodist Church. This fund consists of multiple well diversified equity strategies. Inception date is 01/26/09.

Fixed Income Fund: This investment fund seeks to provide as high a level of current income as is consistent with the preservation of capital. Where available, the underlying portfolios are screened under the Social Principles of The United Methodist Church. This fund consists of multiple well diversified fixed income strategies. Inception date is 01/12/09.

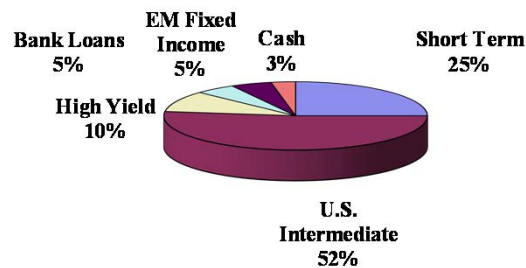
Short-Term Income Fund: This investment fund invests in U.S. Treasury obligations and/or jumbo certificates of deposit insured by the FDIC, with maturities of 36 months or less. Inception date is 01/01/09.

Fund Asset Allocation – Target Weights

Equity Fund



Fixed Income Fund



Asset Allocation Scenarios – Performance Ending 09/30/17

	Equity	Fixed Income	3Q17	1 Year	Annualized		Since Inception
					3 Year	5 Year	
Conservative*	30%	70%	1.9	6.2	4.1	4.6	6.5
Moderate*	60%	40%	2.9	10.4	5.3	6.5	8.4
Moderate/Aggressive*	70%	30%	3.2	11.8	5.7	7.2	9.0
Aggressive*	80%	20%	3.5	13.1	6.0	7.8	9.6

*Net of Fees returns presented are net of manager fees for separate account relationships, custody fees, and DMS fees.

Note: Scenario portfolio performance is calculated by taking the percentage of equity allocation multiplied by the Equity Fund return added to the percentage of fixed income allocation multiplied by the Fixed Income Fund return. Equity Fund since inception is 01/26/09. Fixed Income Fund since inception is 01/12/09.

Past performance does not guarantee future results.

Market Commentary

- The solid economy coupled with low volatility resulted in another good quarter for the markets. But to somewhat temper the enthusiasm, GDP growth is modest but steady and the Federal Reserve is implementing a draw down of its balance sheet and has been raising rates for almost a year now.
- Growth stocks continue to outperform value stocks in all time frames in both large cap and small cap equities. The S&P 500 Index increased 4.5% for the quarter and 18.6% for the trailing 12 months. Small Cap stocks, represented by the Russell 2000, increased 5.7% for the quarter and 20.7% for the past 12 months.
- Developed international stocks, as represented by the MSCI EAFE, increased 5.4% in the quarter and were up 19.1% over the past 12 months. International small cap stocks increased 7.5% for the quarter and were up 21.8% for the year, as shown by the MSCI EAFE Small Cap Index.
- The MSCI Emerging Markets index increased 7.9% in the quarter and were up 22.5% for the past 12 months.
- Corporate bond spreads maintained tight to Treasuries during the quarter. Very little change in rate and in spreads meant that investors earned the coupon in their corporate bond holdings. High yield bonds exhibited the same affect.

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