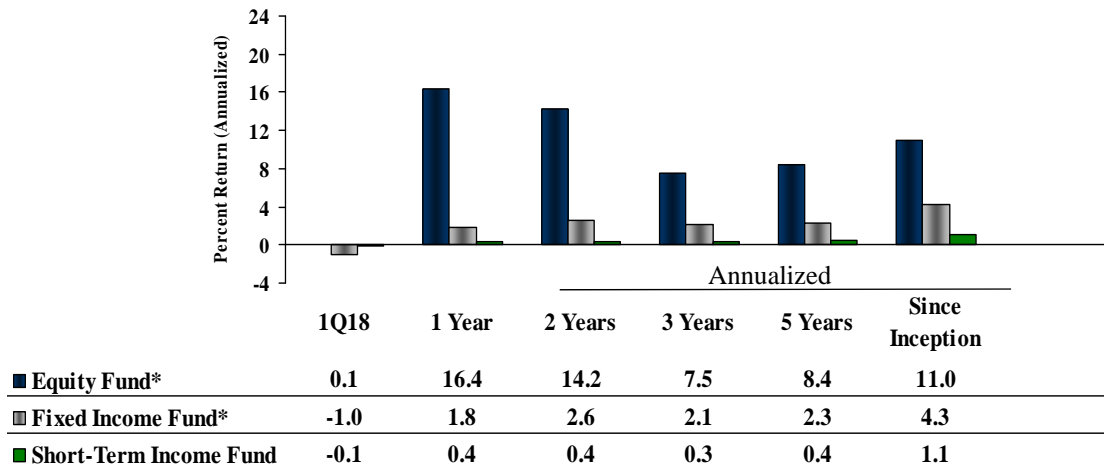


Performance – Period Ending 03/31/18



*Net of Fees returns presented are net of manager fees for separate account relationships, custody fees, and DMS fees.

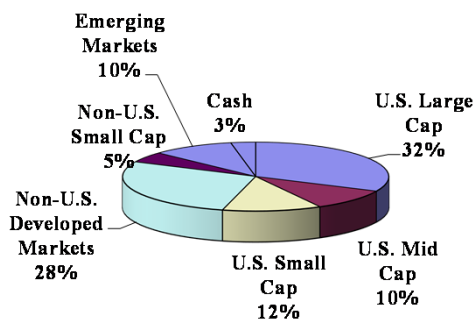
Equity Fund: This investment fund seeks growth through long-term capital appreciation in stocks. Where available, the underlying portfolios are screened under the Social Principles of The United Methodist Church. This fund consists of multiple well diversified equity strategies. Inception date is 01/26/09.

Fixed Income Fund: This investment fund seeks to provide as high a level of current income as is consistent with the preservation of capital. Where available, the underlying portfolios are screened under the Social Principles of The United Methodist Church. This fund consists of multiple well diversified fixed income strategies. Inception date is 01/12/09.

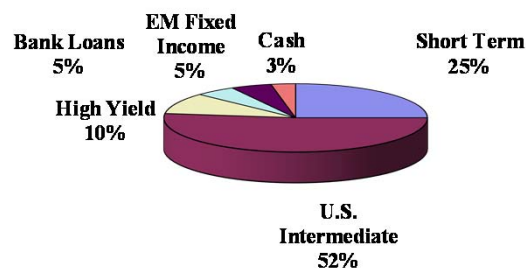
Short-Term Income Fund: This investment fund invests in U.S. Treasury obligations and/or jumbo certificates of deposit insured by the FDIC, with maturities of 36 months or less. Inception date is 01/01/09.

Fund Asset Allocation – Target Weights

Equity Fund



Fixed Income Fund



Asset Allocation Scenarios – Performance Ending 03/31/18

	Equity	Fixed Income	1Q18	1 Year	Annualized		Since Inception
					3 Year	5 Year	
Conservative*	30%	70%	-0.6	6.2	3.7	4.1	6.3
Moderate*	60%	40%	-0.3	10.6	5.3	6.0	8.3
Moderate/Aggressive*	70%	30%	-0.2	12.0	5.9	6.6	9.0
Aggressive*	80%	20%	0.0	13.5	6.4	7.2	9.7

*Net of Fees returns presented are net of manager fees for separate account relationships, custody fees, and DMS fees.

Note: Scenario portfolio performance is calculated by taking the percentage of equity allocation multiplied by the Equity Fund return added to the percentage of fixed income allocation multiplied by the Fixed Income Fund return. Equity Fund since inception is 01/26/09. Fixed Income Fund since inception is 01/12/09.

Past performance does not guarantee future results.

Market Commentary

- Global equities turned negative for the quarter. Volatility returned with a vengeance in February, bruising both domestic and developed international stocks. Fears of inflation sparked profit-taking among domestic large cap stocks.
- Growth stock returns continued to trounce value stocks for the quarter and for the one-year period. The S&P 500 Index decreased 0.8% for the quarter and increased 14.0% for the trailing 12 months. Small Cap stocks, represented by the Russell 2000, decreased 0.1% for the quarter and increased 11.8% for the past 12 months.
- Developed international stocks, as represented by the MSCI EAFE, decreased 1.5% in the quarter and were up 14.8% over the past 12 months. International small cap stocks increased 0.2% for the quarter and were up 23.5% for the year, as shown by the MSCI EAFE Small Cap Index.
- The MSCI Emerging Markets index increased 1.4% in the quarter and were up 24.9% for the past 12 months.
- The US dollar continued its weakening trend against global currencies. International bonds benefited as one unit of global currency can now purchase more US dollars. In addition, global rates generally were flat to lower in response to modest growth concerns and continued quantitative easing programs in Japan and the EU.

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